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Tridonic sells Signage Business to AgiLight, Inc.

Dornbirn, Austria – Effective November 30, 2015, Tridonic GmbH & Co KG, a leading manufacturer of LED lighting components and systems and part of the Austrian lighting company Zumtobel Group, has sold its LED signage business to U.S.A.-based AgiLight Inc.. With the acquisition of Tridonic's signage activities, AgiLight, a subsidiary of General LED Inc. headquartered in San Antonio, Texas, becomes one of the largest LED system suppliers to the global signage market. AgiLight's core markets in the U.S.A., Latin America and the Middle East are complemented with Tridonic's strong position in Europe, Asia and Australia. For Tridonic, the move marks another milestone in the systematic focusing of its business on innovative LED components and systems for general lighting. The sale of the signage business takes the form of an asset deal. Both parties agreed to maintain confidentiality over the sale price.

"We are delighted to have found an ideal partner in AgiLight who can draw upon great expertise in taking forward our signage activities. Since 2001 we have successfully grown this business to annual revenues of almost EUR 20 million, as commercial signage was one of the first professional applications for LED lighting. Given the specific sales approach and – in part – varied customer base, the time is now right for us to hand over this business to a company that is entirely dedicated to the global signage market. Tridonic will be applying its experience and expertise to facilitate the transition process and ensure a smooth handover for our customers. Our focus is firmly on general lighting for which we develop smart and connected LED components and systems," **said Tridonic CEO Alfred Felder.**

"We are very excited about the acquisition of the Tridonic Signage business," **said Steven Moya, President and CEO of AgiLight, Inc.,** *"The acquisition is fully in line with our global development strategy. This business will allow AgiLight to enhance its global position as the preferred LED partner of sign companies and will enable us to offer a strong portfolio of LED solutions to our global customers and accelerate the pace of innovation and new technology development. Our mission is to bring value to our customers while enabling them to achieve greater growth and competitiveness."*

In order to maintain momentum in the market and to give a clear sign of continuity towards the customers, AgiLight will offer the current dedicated Tridonic Signage employees new contracts with AgiLight. All Tridonic employees with signage tasks as a portion of their job description (will remain in their current functions with Tridonic supporting the transition to AgiLight.

In the future, AgiLight will continue to use the brands of Tridonic Signage and Talexx Signage and will continue to supply the existing Tridonic Signage product portfolio in addition to its own SignRayz® and BoxRayz® LED systems. The Tridonic plant in Jennersdorf, Austria, will continue to supply LED components and assemblies for LED chains in AgiLight's signage product portfolio.



About AgiLight®, Inc.

Founded in 2003, AgiLight® is a leading LED lighting manufacturer for the commercial signage market. AgiLight develops and produces LED lighting systems for signage, merchandising and point of sale applications. AgiLight's product families include SignRayz® PRO series LED modules, BoxRayz® LED systems, and LED power supplies. AgiLight has developed new technologies to enhance the signage illumination, including ONEwhite® for global color consistency, VersaLenz® for high optical efficiency, and Capzul® for waterproof LED module encapsulation. AgiLight, Inc. is a wholly owned subsidiary of General LED, Inc. For AgiLight information, please refer to www.agilight.com

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About Tridonic

As a leading global provider of smart and efficient lighting solutions, Tridonic today empowers its customers and business partners to become more successful by making their lighting smarter, more exciting, and more sustainable. Component lighting solutions deliver superior quality, highest reliability, and impressive energy savings to provide our customers with a strong competitive edge. The company continuously brings new innovations and state-of-the-art lighting solutions to market. 95 percent of all R&D projects are devoted to new product development. Thanks to the in-depth expertise in vertical lighting applications, leading luminaire manufacturers, architects, electrical and lighting planners, electrical installers and wholesalers rely on Tridonic for both indoor and outdoor lighting needs. As part of the Zumtobel Group, Tridonic is headquartered in Dornbirn, Austria, and in fiscal year 2014/15 generated sales of 393.8 million EUR. 1,750 highly skilled employees and a sales presence in 51 countries reflect Tridonic's commitment to accelerating the development and deployment of new, smart, and connected lighting applications. With more than 40 million light points installed every year, Tridonic is perfectly positioned to play a decisive role in leveraging lighting as a key enabler and important infrastructure for connected lighting (Internet of Things). www.tridonic.com

For Tridonic Signage product portfolio, please refer to www.tridonic-signage.com

About the Zumtobel Group:

The Zumtobel Group is an international lighting group and a leading player in the field of innovative lighting solutions and components. With its three internationally established brands, Thorn, Tridonic and Zumtobel, and its two smaller brands, acdc and Reiss, the Group offers its customers around the world a comprehensive range of products and services. In the lighting business the Group with its Thorn, Zumtobel and acdc brands is the European market leader. The Reiss brand supplies OEMs with luminaires with a higher degree of protection. Through its lighting components brand, Tridonic, the Group plays a leading role worldwide in the manufacture of hardware and software for lighting systems (LED light sources and LED drivers, sensors and lighting management). The Group is listed on the Vienna Stock Exchange (ATX) and on the balance sheet date (April 30, 2015) employed a workforce of 7,234 employees. In the 2014/15 financial year, the Group posted revenues of EUR 1,312.6 million. The Zumtobel Group is based in Dornbirn in the Vorarlberg region of Austria. For further information, please visit www.zumtobelgroup.com/en

This press release and the accompanying high-resolution images can be downloaded at:
http://www.zumtobelgroup.com/en/press_center.htm

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